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THE WALL STREET JOURNAL

May 13, 2013 11:58 AM EDT

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DOW	-18.47	NASDAQ	+7.35	S&P 500	+1.45
15,100.02	-0.12%	3,443.93	+0.21%	1,635.15	+0.09%

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press release
May 13, 2013, 10:00 a.m. EDT

Touro College And New York College Sign MOU To Create Powerhouse For Patent And Technology Development

Touro is the Latest Institution to Enter New York College's New Applied Research Center Consortium



PR Newswire

United Business Media

NEW YORK, May 13, 2013 /PRNewswire via COMTEX/ -- The Touro College and University System, together with its affiliate New York Medical College, comprises one of the largest health care educational systems in the country. Touro College and New York College of Health Professions, a 30-year pioneer in holistic health care and education, today announce that they have signed a Memorandum of Understanding to develop, on a product-by-product basis, many of the cutting edge technologies that are currently part of New York College's Applied Research Center.

The products include patents recently granted that enable a small coin to expand into a bandage that turns into a cast in minutes, as well as security systems that use biometrics to sound alarms for military and security personnel. New York College also has patents pending on real-time diagnostic technologies that allow doctors to have instant access to the results of biopsies and cultures. These technologies use scopes to enlarge cells with computer graphics, feeding them to multiple databases with real-time feedback to thin film technology.

Lisa Pamintuan, President of New York College, stated, "We are thrilled to partner with an institution as acclaimed as Touro College. The goals of our association with Touro are two-fold: to further develop the College's portfolio into major industries in conjunction with other major universities and corporations; and to allow the Applied Research Center to direct university research at Touro into more patented consumer and industrial products."

Dr. Alan Kadish, president and CEO of Touro College said, "We are excited about working with New York College and other esteemed universities and corporations associated with the consortium and hope to use this relationship to increase both the health and commerce of the communities we serve. Touro has incubator programs and works with New York State and other states and governments on projects to enhance the quality of both personal and economic health in the community. These projects are exciting and represent a new frontier in bringing together the strengths of several colleges and universities, as well as outside corporations, to allow the consortium to be competitive with top research and development centers around the world."

Donald Spector, Chairman of New York College, is well known as one of the most prolific inventors in the world, having opened up several billion dollar industries. Bristol-Myers Squibb, previously the Squibb Corporation, set up a separate division for his products. Spector also opened up the field of hydraulics in exercise equipment with the Bruce Jenner Exerciser, the MuscleWorker and Musclemaster. Spector has a portfolio of hundreds of patents and is highly active in computer technologies, having written the first-known patents for Location Based Advertising and the first Hyperbaric Chamber for seeds. The College also has patents from Spector to reduce contagion through the use of UV LEDs that disrupt the DNA structure of contagions in vents, specifically for cars, planes, and housing.

The new Applied Research Center Consortium expects to make announcements shortly about its ventures with other universities, corporations and well-known individuals.

ABOUT NEW YORK COLLEGE OF HEALTH PROFESSIONS Chartered by the New York State Board of Regents, New York College of Health Professions, a not-for-profit institution located in Syosset, Long Island, with three additional sites in New York City, offers institutionally accredited undergraduate and graduate-level degree programs in Massage

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Therapy, Acupuncture, Oriental Medicine and Herbal Medicine, and Certificate programs in Holistic Nursing for Registered Nurses and The Science of Self Improvement. New York College maintains a 30-acre modern medical facility in Luo Yang, The People's Republic of China. The College has grown remarkably in the past several years and will continue to develop new educational programs as well as expand into many new areas. For more information about New York College of Health Professions visit www.NYCollege.edu.

ABOUT THE TOURO COLLEGE AND UNIVERSITY SYSTEM Touro is a system of non-profit institutions of higher and professional education. Touro College was chartered in 1970 primarily to enrich the Jewish heritage, and to serve the larger American and global community. Approximately 19,000 students are currently enrolled in its various schools and divisions. Touro College has branch campuses, locations and instructional sites in the New York area, as well as branch campuses and programs in Berlin, Jerusalem, Moscow, Paris and Florida. New York Medical College, Touro University California and its Nevada branch campus, as well as Touro University Worldwide and its Touro College Los Angeles division are separately accredited institutions within the Touro College and University System. For further information on Touro College, please go to: <http://www.touro.edu/news/>.

Rubenstein Public Relations Leigh Fountain, 212.843.8071 Email: lfountain@rubensteinpr.com

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