

WSJ W.S.J. LIVE Live MARKETWATCH BARRON'S PORTFOLIO DJX MORE

Enter Symbols or Keywords **SEARCH**

**MarketWatch**  
THE WALL STREET JOURNAL.  
September 26, 2013 3:26 PM EDT

New York London Tokyo  
Open Closed Closed

**Latest News** View All

- 3:25p Using ETFs to channel trade the Russell 2000
- 3:10p U.S. jobless claims fall by 5,000 to 305,000
- 3:08p Oracle down a fraction as analyst meeting begins
- 3:05p Jeff Gundlach appearing live on your computer

DOW +23.19 NASDAQ +19.34 S&P 500 +1.96  
15,296.45 +0.15% 3,780.44 +0.51% 1,694.73 +0.12%

**Long-Term Trader**

**MICHAEL SINCERE**  
**Spot the next bull or bear**  
Commentary: Here's where to find the best clues about stocks' next moves.  
• 3 stock lessons from 'The Twilight Zone'

**NEW YORK MARKETS CLOSE IN: 0:32:14** After Hours Preview Winners and Losers

Home News Viewer Markets Investing Trading Deck Personal Finance Retirement Economy/Politics Industries Log In Portfolio Alerts Games

press release  
Sept. 19, 2013, 4:10 p.m. EDT

## New York College Announces A Major Breakthrough In Smart Credit Cards

World Renowned Inventor, Donald Spector, Predicts New Role for Credit Card Companies



**PR Newswire**  
A UBM plc company

NEW YORK, Sept. 19, 2013 /PRNewswire via COMTEX/ -- Lisa Pamintuan, President of New York College of Health Professions, announces the issuance of US Patent # 8,533,108 by the United States Patent and Trademark Office for proprietary smart credit cards that will allow card holders to charge their purchases knowing that they will automatically receive any rebates or refunds to which they are entitled based on their personal profile.

This patent is part of an extensive world class patent portfolio under the Intellectual Properties Agreements of New York College of Health Professions, and is believed to change the transaction fees, the advocacy positioning and the use of credit cards in the marketplace.

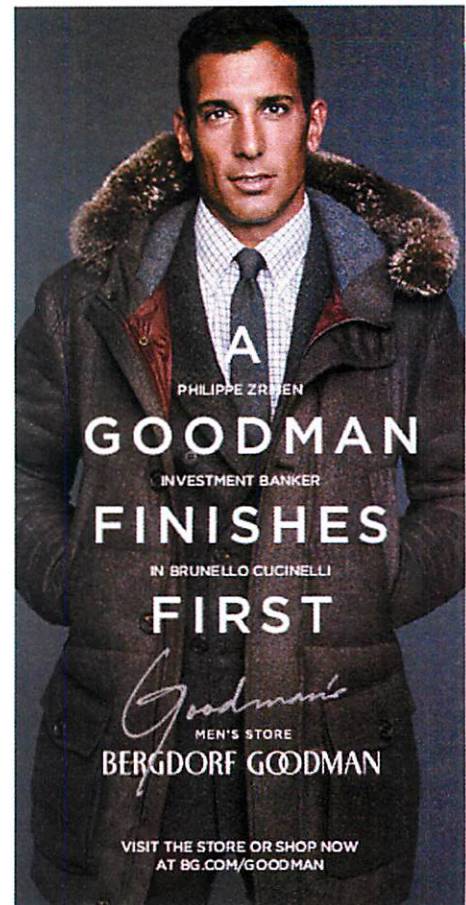
"Our proprietary smart credit cards allow customers to charge their purchases at any price knowing that they will automatically receive whatever discounts, rebates or refunds they should get based on their personal profile," said President Pamintuan. "The credit card company will maintain a user's highly confidential profile that includes employment benefits, government benefits, association benefits, military benefits or any other benefit the person is entitled to, without the user having to show additional documents or calculate the best deal."

Working as an advocate for the cardholder, the smart credit card will hold all of the user's information, as it is built into the cardholder's profile, and will be automatically subtracted or rebated when received by the credit card company.

"Veterans will be able to purchase houses as easily as renting them, with much of their background information already being in the possession of the credit card company and just as importantly, the e-credit card company acting as an advocate for the cardholder. If an employee, as an example, is entitled to a refund from their employer for attending a continuing education course, they will not have to go to their supervisor, instead they can have the credit card company submit the receipt and obtain the refund," President Pamintuan added again. "This credit card is a particularly easy to use card for the elderly. The card company will seek out through Medicare, Medicaid, other government agencies and insurance companies or exchanges any refund or rebate they are eligible for. They just have to use the card and know they will get whatever monies or benefits they are entitled to."

Earlier this year New York College announced MOU's with Wake Forest Innovations, the commercialization enterprise of Wake Forest Baptist Medical Center, and New York Medical College, Touro University System along with other major corporations for the mutual development and exploitation of patents. It is believed that banks, credit card companies, law firms and others will work together to create the platform for this new type of credit card. This patent is part of a much larger portfolio which many believe will change the transaction fees, the advocacy positioning and the use of credit cards in the marketplace.

About New York College of Health Professions Chartered by the New York State Board of Regents, New York College of Health Professions, a not-for-profit institution located in Syosset, Long Island, with three additional sites in New York City, offers institutionally accredited undergraduate and graduate-level degree programs in Massage Therapy,



### Most Popular

-  **3 longs and 3 shorts to watch**
-  **5 healthy fast-food failures**
-  **The bank that rejects the most mortgages**
-  **REX NUTTING**  
**5 things you don't know about Obamacare**
-

Acupuncture, Oriental Medicine and Herbal Medicine, and Certificate programs in Holistic Nursing for Registered Nurses and The Science of Self Improvement. New York College maintains a 30-acre modern medical facility in Luo Yang, The People's Republic of China. The College has grown remarkably in the past several years and will continue to develop new educational programs as well as expand into many new areas. For more information about New York College of Health Professions visit [www.nycollege.edu](http://www.nycollege.edu).

ABOUT THE TOURO COLLEGE AND UNIVERSITY SYSTEM Touro is a system of non-profit institutions of higher and professional education. Touro College was chartered in 1970 primarily to enrich the Jewish heritage, and to serve the larger American and global community. Approximately 19,000 students are currently enrolled in its various schools and divisions. Touro College has branch campuses, locations and instructional sites in the New York area, as well as branch campuses and programs in Berlin, Jerusalem, Moscow, Paris and Florida. New York Medical College, Touro University California and its Nevada branch campus, as well as Touro University Worldwide and its Touro College Los Angeles division are separately accredited institutions within the Touro College and University System. For further information on Touro College, please go to: <http://www.touro.edu/news/>.

ABOUT WAKE FOREST INNOVATIONS Wake Forest Innovations (WakeForestInnovations.com) is the commercialization enterprise of Wake Forest Baptist Medical Center, a fully integrated, internationally recognized academic medical center. Located in the Wake Forest Innovation Quarter (WakeForestInnovationQuarter.com) in Winston-Salem, N.C., Wake Forest Innovations establishes and manages new business and partnerships based on the innovative products and services that arise from ideas, discoveries and the scientific research assets of the Medical Center and Wake Forest University. The enterprise's core services include: Product Innovation & Commercialization Services - to stimulate the creation of innovation technology, products and services, and to license these to existing and start-up companies; Scientific Business Services - to structure, promote and contract the scientific research assets of the Medical Center and Wake Forest University to partners under competitive terms; and Innovation Quarter Services - to develop the Wake Forest Innovation Quarter as a hub for innovation in biomedical science, materials science and information technology.

Rubenstein Public Relations Leslie Norden, 212.843.9363 Email: [lnorden@rubensteinpr.com](mailto:lnorden@rubensteinpr.com)  
SOURCE New York College of Health Professions  
Copyright (C) 2013 PR Newswire. All rights reserved



SPONSORED LINKS

**Warren Buffett Confesses**  
Warren Buffetts Shocking Confession Will Change your Investing Strategy  
[www.MarketTrendSignal.com](http://www.MarketTrendSignal.com)

**Hold These Stocks Forever**  
The 3 best stocks for a lifetime of rich cash dividends.  
[www.GlobalDividends.com](http://www.GlobalDividends.com)

**The End Of Obama?**  
This looming scandal could ruin the 44th President and disrupt the...  
[StansberryResearch.com](http://StansberryResearch.com)

**Screaming Penny Stocks**  
Our Next Penny Stock Pick Will Rock Your World! Don't Delay, Read More!  
[CapitalEquityReport.com](http://CapitalEquityReport.com)

Suggested Stories

- [The bank that rejects the most mortgages](#)
- [10 things your kids won't tell you](#)
- [Applied Materials Merger Looks Like a Bargain](#)
- [Applied Materials and Tokyo Electron to Combine, Creating a New Global...](#)
- [Applied Materials and Tokyo Electron to merge](#)
- [Analysis of the Global Type 2 Diabetes Therapeutics Market](#)

Content from our Sponsors

- [What's this?](#)
- [How to Track Someone's location by Their Cell Phone \(eHow\)](#)
- [10 Ridiculously Overpaid Public Workers \(The Fiscal Times\)](#)
- [12 Supermarkets to Avoid \(SLIDESHOW\) \(The Fiscal Times\)](#)
- [iPhone 5S 'dropping September 20th', iPhone 6 a few weeks later \(uSwitch\)](#)
- [How to Update Your Cell Phone to All Local Towers \(eHow\)](#)

Video »

**U.S. Forces Philippines Answer to China Bullying**

**Game Theory: Grand Theft Auto V Out the Gate**



MICHAEL SINCERE'S LONG-TERM TRADER  
**How to spot the next bull or bear market**

Video »

[?]



**Six Things Boomers Need to Know About Obamacare**



**Apple's Record iPhone Sales, and More**



**Mossberg Reviews the iPhone 5S and iOS 7**



**What People Think of the iPhone 5S**

Partner Center »

Find a Broker



Pay less to invest at Fidelity.



Trade Free for 60 Days. E\*TRADE Securities.



\$100 in Transfer Fees Refunded. \$0 Set-Up Fees.



Trade free for 60 days with TD Ameritrade



Video »

Content From Sponsors

[?]